

~~SECRET~~

22 January 1988

MEMORANDUM FOR: Distribution

SUBJECT: Inter-Agency Meeting

TYPE OF MEETING	Economic Policy Council
DATE	Tuesday, 26 January 1988
TIME	1330
PLACE	Roosevelt Room
CHAired BY	Baker
ATTENDEE(S) (probable)	NIO/Econ
SUBJECT/AGENDA	GSP Review
PAPERS EXPECTED	Not known at this time
INFO RECEIVED	Per Cabinet Affairs, 1025

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Deane Hoffman~~SECRET~~

TO:

		ACTION	INFO	DATE	INITIAL
1	DCI				
2	DDCI				
3	EXDIR				
4	D/ICS				
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6	DDA				
7	DDO				
8	DDS&T				
9	Chm/NIC				
10	GC				
11	IG				
12	Compt				
13	D/OCA				
14	D/PAO				
15	D/PERS				
16	D/Ex Staff		X		gm
17	NIO/ECON	X			
18					
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SUSPENSE		Date			

Remarks

STAT

[Signature]
Executive Secretary
25 Jan '88

Date

3637 (10-81)

EXECUTIVE Registry

88-0217X

**THE WHITE HOUSE
WASHINGTON**

CABINET AFFAIRS STAFFING MEMORANDUM

Date: Jan. 25, 1988 **Number:** 490,724 **Due By:** -----

Subject: Economic Policy Council Meeting -- Tuesday, January 26, 1988

Room 208 Old Executive Office Building -- 1:00 p.m.

	Action	FYI		Action	FYI
ALL CABINET MEMBERS	<input type="checkbox"/>	<input type="checkbox"/>	CEQ	<input type="checkbox"/>	<input type="checkbox"/>
Vice President	<input checked="" type="checkbox"/>	<input type="checkbox"/>	OSTP	<input type="checkbox"/>	<input type="checkbox"/>
State	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Treasury	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Defense	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Justice	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Interior	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Agriculture	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Powell	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Commerce	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Cribb	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Labor	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Bauer	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HHS	<input type="checkbox"/>	<input type="checkbox"/>	Dawson (For WH Staffing)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HUD	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Transportation	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Energy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Education	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
Chief of Staff	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
OMB	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
UN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
USTR	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Executive Secretary for:		
CEA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	DPC	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CIA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	EPC	<input checked="" type="checkbox"/>	<input type="checkbox"/>
EPA	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GSA	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
NASA	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
OPM	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
SBA	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
VA	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

The Economic Policy Council will meet on Tuesday, January 26, 1988, at 1:00 p.m. in Room 208, Old Executive Office Building. The agenda and background materials are attached for your review.

RETURN TO:

☒ Nancy J. Risque
Cabinet Secretary
456-2823
(Ground Floor, West Wing)

☐ Associate Director
Office of Cabinet Affairs
456-2800
(Room 235, OE08)

THE WHITE HOUSE
WASHINGTON

January 25, 1988

MEMORANDUM FOR THE ECONOMIC POLICY COUNCIL

FROM: EUGENE J. McALLISTER *EM*
SUBJECT: Agenda and Paper for the January 26 Meeting

The agenda and paper for the January 26 meeting of the Economic Policy Council are attached. The meeting is scheduled for 1:00 p.m. in Room 208 of the Old Executive Office Building.

The first agenda item will be a review of GSP benefits for several newly industrialized countries. A paper prepared by the TPRG, outlining the issue and offering some options, is attached.

Secretary Baker would also like to take a few minutes to discuss the trade bill conference and the role of the Economic Policy Council in developing Administration responses to the trade conference actions.

CONFIDENTIAL ATTACHMENT

~~CONFIDENTIAL~~
The Director of Central Intelligence
Washington, D.C. 20505

National Intelligence Council

NIC 00342-88
26 January 1988

MEMORANDUM FOR THE RECORD

SUBJECT: EPC Meeting, 26 January on Generalized System of Preference

1. The Economic Policy Council (EPC) decided unanimously to lift the Generalized System of Preference (GSP) benefits for South Korea, Taiwan, Hong Kong, and Singapore roughly one year from now but definitely before the end of this administration. The announcement will be made 24 hours after the President ratifies the EPC decision.

2. As a side issue, Deputy Secretary Martin suggested South Korea be given a benefit for good economic performance such as OECD membership. Deputy Secretary McPherson said Treasury was studying such a proposal. Under Secretary Wallis said, "not a chance."

3. On Canadian free trade, Secretary Baker will meet with Bentsen, Rostenkowski, Byrd, and Wright to urge early consideration of the bill. Baker hopes to send it up for a 90-day fast track consideration (no changes allowed) no later than 25 February.


Deane E. Hoffmann

cc:

D/DCI-DDCI Exec Staff *Jm*
DD/OEA
AC/NIC
NIO/EA

CL BY SIGNER
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